

MYSTIC ELECTRONICS LIMITED

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai – 400058

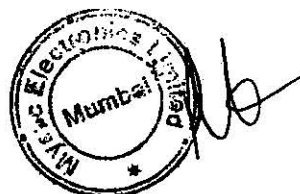
Tel.: 26778155 / 26797750 Fax: 26781187 CIN: L72300MH2011PLC221448

Email: electronics.mystic@gmail.com Website: www.mystic-electronics.com

PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rupees in Lakhs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	27.15	50.33
2	Other Income	11.59	10.06	13.25	21.64	30.91	45.10
3.	Total Income (1+2)	11.59	10.06	13.25	21.64	58.05	95.43
4.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	34.14	34.14
	(d) Employee benefits expenses	5.05	3.85	6.65	8.90	11.91	21.91
	(e) Finance Costs	-	-	-	0.00	-	2.40
	(f) Depreciation and amortisation expenses	0.07	0.07	0.21	0.14	0.43	0.92
	(g) Other Expenses	1.85	3.01	3.23	4.86	11.29	423.47
	Total Expenses (4)	6.97	6.93	10.09	13.90	57.76	482.83
5.	Profit/(Loss) before exceptional items and tax (3-4)	4.62	3.13	3.16	7.74	0.29	(387.40)
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit/(Loss) before tax and exceptional items (5-6)	4.62	3.13	3.16	7.74	0.29	(387.40)
8	Tax Expense						
	- Current Tax	1.20	0.81	0.81	2.01	0.08	-
	- Deferred Tax	-	-	-	-	-	0.37
	Total Tax Expenses	1.20	0.81	0.81	2.01	0.08	0.37
9	Net Profit/(Loss) after tax (7-8)	3.42	2.31	2.34	5.73	0.22	(387.77)
10	Other Comprehensive Income (Net of Tax)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain on fair value of defined benefit plans as per actuarial Valuation	-	-	-	-	-	-
	- Gain /(Loss) on fair value of equity instruments	(106.91)	(11.02)	4.31	(117.93)	(341.04)	(364.09)
11	Total Comprehensive Income (After Tax) (9+10)	(103.49)	(8.71)	6.65	(112.20)	(340.82)	(751.86)
12	Paid-up equity share capital	1976.62	1976.62	1976.62	1976.62	1976.62	1976.62
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
14	Earnings Per Share						
	(Face Value of Rs. 10/- each) (not annualised):						
	(a) Basic	0.02	0.01	0.01	0.03	0.00	(1.96)
	(b) Diluted	0.02	0.01	0.01	0.03	0.00	(1.96)



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Statement of Assets & Liabilities for the Half Year ended 30th September, 2018

(Rupees in Lakhs)

S. No.	Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	0.30	0.44
	(b) Investments in Property	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets :		
	(i) Investments	2342.90	2547.51
	(ii) Loans	-	-
	(iii) Other financial assets	129.17	129.17
	(e) Deferred tax assets (net)	-	-
	Total Non Current Assets	2472.38	2677.13
2	CURRENT ASSETS		
	(a) Inventories	-	-
	(b) Financial assets :		
	(i) Investments	-	-
	(ii) Trade receivables	13.59	13.59
	(iii) Cash & cash equivalent	7.91	3.40
	(iv) Other Bank balances	-	5.29
	(v) Loans	653.09	558.26
	(vi) Other financial assets	743.23	740.15
	(c) Other current assets	-	-
	Total Current Assets	1417.83	1320.70
	TOTAL ASSETS	3890.20	3997.83
B	EQUITY AND LIABILITIES :		
1	Equity		
	(a) Equity Share Capital	1976.62	1976.62
	(b) Other Equity	1907.08	2018.17
	Total Equity	3883.70	3994.79
2	LIABILITIES:		
	Non- Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Deferred Tax Liabilities	0.02	0.02
	(c) Other Non- Current Liabilities	-	-
	Total Non- Current Liabilities	0.02	0.02
	CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	6.48	3.02
	Total Current Liabilities	6.48	3.02
	TOTAL LIABILITIES	6.50	3.04
	TOTAL - EQUITY AND LIABILITIES	3890.20	3997.83



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Notes:

1	The above unaudited financial results for the quarter and half year ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2018. The above results are prepared in accordance with the IND AS as prescribed under Section 133 of the Companies Act, 2013.
2	The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
4	Provision for Deffered Tax Liability, if any, will be made at the end of the year.
5	Based on SEBI Circular CIR/DFD/FAC/62/2016 dated 5th July 2016, the Company has opted to publish the Standalone Financial Result.
6	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.
7	The above financial results are hosted on website of the Company i.e. www.mystic-electronics.com and also available on the website of stock exchange https://beta.bseindia.com .

For Mystic Electronics Limited



Mohit Khadaria
Mohit Khadaria
Managing Director
DIN: 05142395

Place: Mumbai
Date: 14th November, 2018

Bansal Bansal & Co.

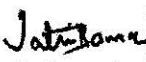
Chartered Accountants

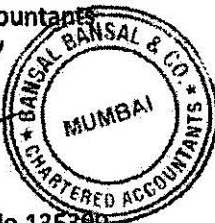
Limited Review Report - Ind AS Standalone Financial Results

Review Report to
The Board of Directors
MYSTIC ELECTRONICS LTD.

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of MYSTIC ELECTRONICS LTD. ("the Company") for the quarter ended September 30, 2018 and year to date results for the period from April 01, 2018 to September 30, 2018 together with notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W


Jatinder Bansal
Partner
Membership No.135399



Place: Mumbai
Dated: 14th November, 2018