

MYSTIC ELECTRONICS LIMITED

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400058
Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L72300MH2011PLC221448
Email: electronics.mystic@gmail.com Website: www.mystic-electronics.com

Date: 29.09.2018

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Proceeding of 7th Annual General Meeting held on 29th September, 2018
Ref.: Scrip ID: MYSTICELE
Scrip Code: 535205

Dear Sir/ Ma'am,

This is to inform that 7th Annual General Meeting of the members of the Company was duly held on Saturday i.e. today at 11.30 AM at Conference Room, Axis Bank, Springfield's, Lokhandwala Complex, Andheri (West), Mumbai - 400053.

Further, in pursuance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of 7th Annual general Meeting.

Kindly take the same on your record.

Thanking you,

For Mystic Electronics Limited




Krishan Khadaria
Director
DIN: 00219096
Place: Mumbai

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SUMMARY OF PROCEEDINGS OF 7TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF MYSTIC ELECTRONICS LIMITED HELD ON 29TH DAY OF SEPTEMBER, 2018 AT CONFERENCE ROOM, AXIS BANK, SPRINGFIELD'S, LOKHANDWALA COMPLEX, ANDHERI (WEST), MUMBAI - 400053 AT 11:30 AM AND CONCLUDED AT 11:55 AM

DIRECTORS PRESENT

Mr. Krishan Khadaria : Chairman
Mr. Manoj Bhatia : Independent Director
Mr. Mohit Khadaria : Managing Director
Mrs. Asha Khadaria : Additional Director
Mrs. Niraali Thingalaya : Additional Director
Mr. Tarun Keram : Independent Director

IN ATTENDANCE

Mr. Rajesh Agrawal : Chief Financial Officer
Ms. Manisha Swami : Company Secretary

INVITEE

Mr. Arvind Dhanraj Baid : Scrutinizer for the AGM

25 members including Promoters of the Company attended the meeting in person or through authorised representative or proxies.

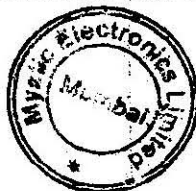
Mr. Krishan Khadaria chaired the meeting and welcomed all the members present at the meeting and confirmed that the requisite quorum was present and commenced the meeting.

The Chairman informed the members that the requisite registers and documents were kept open for inspection by the members present during the continuance of the meeting.

The Chairman addressed the members by giving an overview on the performance of Company for the financial year ended 31st March, 2018 and also enlighten about overall business operation and prospect business of the Company. Notice convening the Meeting having been circulated to the members was taken as read, with the permission of the Members present.

Mr. Khadaria informed the members that pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, Regulation 44 of SEBI of the Listing Regulation and Secretarial Standard on the General Meeting (SS-2), the company has provided the facility to cast their vote electronically, on all resolutions set forth in the Notice. The remote e-voting facility commenced on 26th September, 2018 at 9:00 AM and ended on 28th September, 2018 at 5:00 PM.

Mr. Khadaria informed the members that the facility for voting through polling paper is made available during the meeting for those members who have not cast their vote through remote e-voting.



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He further informed the members that the Company has engaged the services of NSDL as the agency for providing the facility of remote e-voting and has appointed Mr. Arvind Dhanraj Baid, practicing Chartered Accountant as the Scrutinizer for conducting the e-voting process and Poll (Ballot voting) process in fair and transparent manner.

Thereafter the following items of business, as per the Notice of AGM dated 24th August, 2018, were transacted at the meeting:

Ordinary Business:

1. Adoption of the audited financial statements of the Company as at 31st March, 2018, Statement of Profit and Loss for the year ended on that date, and the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Krishan Khadaria who retires by rotation.

Special Business:

3. Regularization of appointment of Mrs. Asha Khadaria as Non-Executive Director of the Company
4. Regularization of appointment of Mr. Mohit Khadaria as Executive Director of the Company
5. Appointment of Mr. Mohit Khadaria as Managing Director of the Company
6. Appointment of Mrs. Niraali Santosh Thingalaya as Independent Director of the Company

Further, the members were informed that the results of the remote e-voting process and Poll (Ballot form) conducted at the AGM will be announced on receipt of the Scrutinizer's Report on or before 1st October, 2018.

The meeting concluded with a vote of thanks to the Chair.

Thanking you,

For Mystic Electronics Limited



Krishan Khadaria
Director
DIN: 00219096
Place: Mumbai