

PEARL ELECTRONICS LIMITED

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PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(audited)	(unaudited)	(audited)	(audited)	(audited)
1.	Income from Operations					
	(a) Net Sales / Income from Operations	8.00	-	1072.16	2344.41	6891.87
	(b) Other Operating Income	22.79	10.76	-	45.45	-
	Total Income from Operations (net)	30.79	10.76	1072.16	2389.85	6891.87
2.	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	1057.76	2324.58	6843.10
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	3.87	4.06	0.20	14.37	13.93
	(e) Depreciation and amortisation expenses	-	-	-	-	-
	(f) Other expenses	6.02	4.24	2.74	19.38	29.91
	Total Expenses	9.90	8.30	1060.70	2358.34	6886.93
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	20.89	2.46	11.46	31.51	4.94
4.	Other Income	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	20.89	2.46	11.46	31.51	4.94
6.	Finance costs	-	-	-	-	-
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	20.89	2.46	11.46	31.51	4.94
8.	Exceptional items	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	20.89	2.46	11.46	31.51	4.94
10.	Tax Expense					
	- Current Tax	7.72	0.76	3.90	11.00	3.90
	- Deferred Tax	(1.23)	-	(2.34)	(1.23)	(2.34)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	14.39	1.70	9.90	21.74	3.38
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	14.39	1.70	9.90	21.74	3.38
14.	Paid-up equity share capital	1976.62	1976.62	1053.62	1976.62	1053.62
	Face value of share	10/-	10/-	10/-	10/-	10/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1417.71	11.47
16.i.	Earnings Per Share (before extraordinary items)					
	(of Rs. 10/- each) (not annualised) :					
	(a) Basic	0.07	0.01	0.31	0.12	0.11
	(b) Diluted	0.07	0.01	0.31	0.12	0.11
16.ii.	Earnings Per Share (after extraordinary items)					
	(of Rs. 10/- each) (not annualised) :					
	(a) Basic	0.07	0.01	0.31	0.12	0.11
	(b) Diluted	0.07	0.01	0.31	0.12	0.11



Part II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

A. PARTICULARS OF SHAREHOLDING		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1.	Public Shareholding					
	- Number of Shares	16682443	16682443	6672944	16682443	6672944
	- Percentage of Shareholding	84.40	84.40	63.33	84.40	63.33
2.	Promoters and promoter group shareholding					
	(A) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
	(B) Non-Encumbered					
	- Number of Shares	3083805	3083805	3863304	3083805	3863304
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	15.60	15.60	36.67	15.60	36.67

B. INVESTOR COMPLAINTS		31.03.2014
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL



STATEMENT OF ASSETS & LIABILITIES

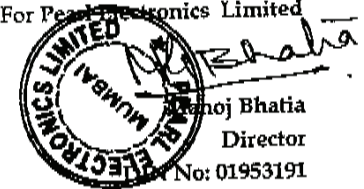
(Rupees in lacs)

	Particulars	As at	
		31.03.2014	31.03.2013
		(audited)	(audited)
A	EQUITY AND LIABILITIES :		
1	Shareholder's fund :		
	(a) Share Capital	1976.62	1053.62
	(b) Reserves & Surplus	1417.71	11.47
	Sub-Total Shareholders' Fund	3394.33	1065.09
2	CURRENT LIABILITIES :		
	(a) Trade Paybles	819.21	2797.93
	(b) Other Current Liabilities	2.59	2.50
	(c) Short Term Provisions	1.81	2.90
	Sub- Total Non Current Liabilities	823.61	2803.33
	TOTAL - EQUITY AND LIABILITIES	4217.94	3868.42
B	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Non-Current Assets	273.60	-
	(b) Long-Term Loans and Advances	15.25	0.25
	(c) Deferred Tax Assets	3.57	2.34
	Sub-Total Non Current Assets	292.42	2.59
2	CURRENT ASSETS		
	(a) Trade receivables	923.26	3084.33
	(b) Cash & cash equivalent	335.06	5.95
	(c) Short term loans and advances	2667.21	775.55
	(d) Other current assets	-	-
	Sub-Total Current Assets	3925.52	3865.83
	TOTAL - ASSETS	4217.94	3868.42

Notes:

- The above audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2014 in terms of Clause 41 of listing Agreement
- The Company at its meeting held on February 14, 2014 has recomputed the price of the preferential allotment of Equity Shares made on June 7, 2013 on completion of six months from the date of listing of Equity Shares on the Bombay Stock Exchange, based on the pricing formula prescribed under Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, and the same has been worked out at Rs. 60.74 per share which were originally issued at Rs. 25 per share. Notice has been sent to respective shareholders for the payment of difference amount.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- The figures for the previous periods have been recast and regrouped wherever found necessary.

For Pearl Electronics Limited



Rajesh Bhatia

Director

No: 01953191

Place : Mumbai

Date : 30th May, 2014