

# Pearl Electronics Limited

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## Part I : Statement of audited financial results for the period ended 31st March, 2013

Sr. No.	Particulars	For the quarter ended			(Amount in Lacs)	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(audited)	(unaudited)	(unaudited)	(audited)	
1.	Income from Operations					
	(a) Net Sales / Income from Operations	1072.16	5819.71	-	6891.87	-
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	1072.16	5819.71	-	6891.87	-
2.	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	1057.76	5785.34	-	6843.10	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	0.20	13.73	-	13.93	-
	(e) Depreciation and amortisation expenses	-	-	-	-	-
	(f) Other expenses	2.74	27.16	-	29.91	-
	Total Expenses	1060.70	5826.23	-	6886.93	-
3.	Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	11.46	(6.52)	-	4.94	-
4.	Other Income	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	11.46	(6.52)	-	4.94	-
6.	Finance costs	0	0.00	-	-	-
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	11.46	(6.52)	-	4.94	-
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	11.46	(6.52)	-	4.94	-
10.	Tax Expense					
	- Current Tax	3.90	-	-	3.90	-
	- Deferred Tax	(2.34)	-	-	(2.34)	-
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	9.90	(6.52)	-	3.38	-
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	9.90	(6.52)	-	3.38	-
14.	Paid-up equity share capital					
	Face value of share	1053.62	1053.62	-	1053.62	-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10/-	10/-	-	10/-	-
16.i.	Earnings Per Share (before extraordinary items)				11.47	
	(of Rs. 10/- each) (not annualised) :					
	(a) Basic	0.31	(1.13)	-	0.11	-
	(b) Diluted	0.31	(1.13)	-	0.11	-
16.ii.	Earnings Per Share (after extraordinary items)					
	(of Rs. 10/- each) (not annualised) :					
	(a) Basic	0.31	(1.13)	-	0.11	-
	(b) Diluted	0.31	(1.13)	-	0.11	-

## Part II :

A. PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	- Number of Shares	6672944	6672944	-	6672944
	- Percentage of Shareholding	63.33	63.33	-	63.33
2.	Promoters and promoter group shareholding				
	(A) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A
	(B) Non-Encumbered				
	- Number of Shares	3863304	3863304	50000	3863304
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	36.67	36.67	100.00	36.67
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100

B.		Particulars
<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

## STATEMENT OF ASSETS &amp; LIABILITIES

( Amt in lacs )

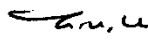
Particulars	As at 31.03.2013	As at 31.03.2012
<b>EQUITY AND LIABILITIES :</b>		
<b>SHARE HOLDER'S FUND :</b>		
(a) Share Capital	1053.62	5.00
(b) Reserves & Surplus	11.47	-
<b>Sub-Total Shareholders' Fund</b>	<b>1065.09</b>	<b>5.00</b>
<b>CURRENT LIABILITIES :</b>		
(a) Trade Payables	2797.93	-
(b) Other Current Liabilities	2.50	0.15
(c) Short Term Provisions	2.90	-
<b>Sub-total Non current liabilities</b>	<b>2803.33</b>	<b>0.15</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3868.42</b>	<b>5.15</b>
<b>ASSETS :</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Pre Operative Expenses	-	0.15
(b) Long-Term Loans and Advances	0.25	-
(c) Deferred Tax Assets	2.34	-
<b>Sub-Total Non Current Assets</b>	<b>2.59</b>	<b>0.15</b>
<b>CURRENT ASSETS</b>		
(a) Trade receivables	3084.33	-
(b) Cash & cash equivalent	5.95	0.85
(c) Short term loans and advances	775.55	3.90
(d) Other current assets	-	0.25
<b>Sub-Total Current Assets</b>	<b>3865.83</b>	<b>5.00</b>
<b>TOTAL - ASSETS</b>	<b>3868.42</b>	<b>5.15</b>

**Notes:**

1. The above audited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on May 29, 2013.
2. The figures shown for the Quarter ended 31.12.2012 are consequent to Scheme of Demerger of Nouveau Global Ventures Ltd. ( NGVL ) , Pearl Agriculture Ltd. (PAL) & Pearl Electronics Ltd . (PEL). The Electronics Division of Nouveau Global Ventures Limited was transferred to Pearl Electronics Limited and the figures shown are proportional to the figures shown in the results of Electronics Division of Nouveau Global Ventures Limited(NGVL).
3. Statement of Profit & Loss have been prepared first time for the year ended 31st March, 2013 , hence the financial results for quarter & year ended of 31st March, 2012 is not applicable to the Company .
4. Pursuant to the Scheme of Arrangement (Scheme ) approved by the Hon'ble High Court of Bombay, all the assets and liabilities of the Electronics Division of the Nouveau Global Ventures Limited (Demerged Company) have been transferred to and vested in the Company at their respective book values on a going concern basis from 1st October, 2011 being the appointed date.
5. Upon coming into effect of this Scheme and in consideration of the Demerger of the Electronics Division of Nouveau Global Ventures Limited(NGVL) into Pearl Electronics Ltd(PEL), PEL issued and allotted equity shares, credited as fully paid up, in the following manner:  
56.79 fully paid up equity shares of Rs. 10/- each of PEL were issued and allotted for every 100 fully paid equity shares of Rs. 10/- each held in NGVL. The Company has made an allotment of Rs.105,362,480/- comprising of 10,536,248 Equity shares of Rs. 10/-.
6. The Equity Shares of the Company were listed with Bombay Stock Exchange Ltd. (BSE) w.e.f 18th March, 2013 consequent to the approval of Scheme of Demerger.
7. The Company is engaged solely in trading of Computer Hardware & Other Electronics items activity Segment and all activities of the Company revolve around this business. As such there are no other reportable segments as defined by Accounting Standard 17 on " Segment Reporting " issued by the ICAI.
8. EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
9. The figures for the periods have been recast and regrouped wherever necessary to conform to current year's presentation.

Place : Mumbai  
Date : 29th May, 2013

For Pearl Electronics Limited

  
Kishan Khadke  
Director

