

MYSTIC ELECTRONICS LIMITED

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PART I : STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

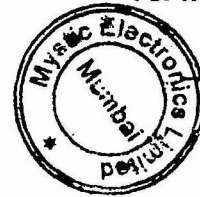
(Rupees in lacs except share & EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	30.06.2017	31.03.2018	31.03.2018
		Un-audited	Un-audited	Audited	Audited
1.	Revenue from Operations	-	27.15	23.18	50.33
2.	Other Income	10.06	17.66	3.30	45.10
3.	Total Income (1+2)	10.06	44.80	26.48	95.43
4.	Expenses				
	(a) Cost of materials consumed	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	34.14	-	34.14
	(d) Employee benefits expenses	3.85	5.25	5.44	21.91
	(e) Finance Costs	-	-	2.40	2.40
	(f) Depreciation and amortisation expenses	0.07	0.21	0.30	0.92
	(g) Other expenses	3.01	8.07	406.46	423.47
	Total Expenses	6.93	47.67	414.59	482.83
5.	Profit/(Loss) before tax (3-4)	3.13	(2.87)	(388.11)	(387.40)
6.	Tax Expense				
	- Current Tax	0.81	(0.74)	-	-
	- Deferred Tax	-	-	0.37	0.37
	Income Tax Expense	0.81	(0.74)	0.37	0.37
7.	Profit/(Loss) after tax (5-6)	2.31	(2.13)	(388.48)	(387.77)
8.	Other Comprehensive income/Loss (Net of tax) Items not to be reclassified subsequently to profit and loss :				
	- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-
	- Gain /(Loss) on fair value of equity instruments	(11.02)	(345.34)	(23.06)	(364.09)
9.	Total Comprehensive income/Loss (After tax)	(8.71)	(347.47)	(365.42)	(751.86)
10.	Paid-up equity share capital	1976.62	1976.62	1976.62	1976.62
	Face value of share	10/-	10/-	10/-	10/-
11.	Earnings Per Share				
	(a) Basic	(0.04)	(1.76)	(1.85)	(3.80)
	(b) Diluted	(0.04)	(1.76)	(1.85)	(3.80)

Notes:

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| 1 | The above unaudited financial results for the quarter ended 30th June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2018. The above results are prepared in accordance with the IND AS as prescribed under Section 133 of the Companies Act, 2013. |
| 2 | The figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit. |
| 3 | Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable. |
| 4 | The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company. |
| 5 | Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification. |
| 6 | Provision for Deferred Tax Liability, if any will be made at the end of the year. |
| 7 | The above financial results are hosted on website of the Company i.e. www.mystic-electronics.com and also available on the website of stock exchange www.bseindia.com . |

For Mystic Electronics Limited



K. U. Khadaria

Krishan Khadaria
Director
DIN: 00219096

Place : Mumbai
Date : 14.08.2018

Bansal Bansal & Co.

Chartered Accountants

Limited Review Report - Ind AS Financial Results

Review Report to
The Board of Directors
MYSTIC ELECTRONICS LTD

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **MYSTIC ELECTRONICS LTD.** ("the Company") for the quarter ended **June 30, 2018** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W


Jatin Bansal
Partner
Membership No.135399



Place: MUMBAI
Dated: 14th August, 2018