

MYSTIC ELECTRONICS LIMITED

(Formerly known as Pearl Electronics Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai – 400058

Tel.: 26778155 / 26797750 Fax: 26781187 CIN: L72300MH2011PLC221448

Email: electronics.mystic@gmail.com Website: www.mystic-electronics.com

PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rupees in Lacs except Shares & EPS)

Sr. No	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Income from Operations	-	-	-	27.15	286.48
2.	Other Income	3.39	13.25	22.05	41.80	85.29
3.	Total Revenue (1+2)	3.39	13.25	22.05	68.95	371.77
4.	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	180.53
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	34.14	56.87
	(d) Employee benefits expenses	4.56	6.65	13.79	16.47	42.63
	(e) Finance Costs	-	-	0.32	-	0.93
	(f) Depreciation and amortisation	0.19	0.21	0.16	0.62	0.38
	(g) Other expenses	5.72	3.23	5.62	17.01	76.46
	Total Expenses	10.47	10.09	19.89	68.24	357.78
5	Profit/(Loss) before tax (3-4)	(7.08)	3.16	2.16	0.71	13.99
6	Tax Expense					
	- Current Tax	(0.10)	0.81	0.67	0.18	4.32
	- Deferred Tax	-	-	-	-	-
	Income Tax Expense	(0.10)	0.81	0.67	0.18	4.32
7	Profit/(Loss) after tax (5-6)	(6.98)	2.34	1.49	0.53	9.67
8	Other Comprehensive income (Net of tax) Items not to be reclassified subsequently to profit and loss - Gain on fair value of defined benefit plans as per actuarial valuation - Gain/(Loss) on fair value of equity instruments	-	4.31	-	(341.03)	(60.10)
9	Total Comprehensive income (After tax)	(6.98)	6.65	1.49	(340.50)	(50.43)
10	Paid-up equity share capital	1976.62	1976.62	1976.62	1976.62	1976.62
	Face value of share	10/-	10/-	10/-	10/-	10/-
11	Earnings Per Share					
	(a) Basic	(0.04)	0.03	0.01	(1.72)	(0.26)
	(b) Diluted	(0.04)	0.03	0.01	(1.72)	(0.26)

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Notes:

- 1 The Company has adopted Ind AS w.e.f. April, 2017, with a transition date of April, 2016. The Un-audited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 There is a possibility that these financial results may require adjustments before the final IND-AS financial statements as of and for the year ended 31st March, 2018 due to the changes in the financial reporting requirements arising from new or revised standards or interpretation issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain IND-AS as permitted under IND-AS 101.
- 3 The Financial Results does not include IND-AS compliant results for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's Circular dated 5th July, 2016.
- 4 As the Company's business activity falls within a single operating segment, no separate segment reporting information is disclosed.
- 5 The Reconciliation between previously reported under Indian GAAP and IND-AS on account of transition to Ind AS for the quarter and nine months ended 31st December, 2016 is as under:

Particulars	Quarter ended 31st December, 2016	9Months Ended December, 2016
Net profit/ (Loss) under Indian Ind AS	1.49	(50.43)
Add: Loss on fair value of equity	0	60.10
Net profit /(loss) under GAAP	1.49	9.67

- 6 The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2018 and have been subjected to Limited Review by the Statutory Auditors.

For Mystic Electronics Limited

Krishan Khadaria
Director

DIN: 00219096

Place : Mumbai

Date : 14th February, 2018

Bansal Bansal & Co.

Chartered Accountants

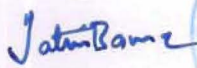
Review Report to MYSTIC ELECTRONICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MYSTIC ELECTRONICS LIMITED** ('the company') for the period ended **31st December, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co
Chartered Accountants
FRN: 100986W


Jatin Bansal
(Partner)
M. No.: 135399



Place: Mumbai
Date: February 14, 2018