

MYSTIC ELECTRONICS LIMITED

(Formerly known as Pearl Electronics Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400058
Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L72300MH2011PLC221448
Email: electronics.mystic@gmail.com Website: www.mystic-electronics.com

Date: 14th February, 2017

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of 15th Board Meeting (Commenced at: 6:00 pm & Concluded at: 6.35 pm)
Ref.: Scrip ID: MYSTICELEC
Scrip Code: 535205

Dear Sir/ Ma'am,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of Mystic Electronics Limited (Formerly known as Pearl Electronics Limited) had its meeting today i.e. 14th February, 2017 at the registered office of the Company at 401/A Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, off. J. P. Road, Andheri (W), Mumbai - 400058 wherein the following matters were considered and approved:

1. The Unaudited Financial Results of the Company for the Quarter and nine month ended on 31st December, 2016.
2. The appointment of Ms. Kartikee Yadav as Additional Women Director of the Company.


The copy of Un-audited financial results along with Limited Review Report for the quarter and nine month ended i.e. 31st December, 2016 is enclosed for your records.

This is to comply with the listing requirements.

Kindly, take the same on your records and acknowledge the receipt.

Thanking you,

For Mystic Electronics Limited
(Formerly known as Pearl Electronics Limited)


Krishan Khadaria
Director
DIN: 00219096
Place: Mumbai



MYSTIC ELECTRONICS LIMITED

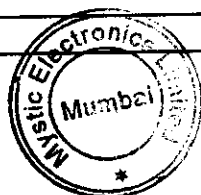
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PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	31.12.2015	30.09.2016	31.12.2016	31.12.2015	31.03.2016
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1.	Income from Operations						
	(a) Net Sales / Income from Operations	-	583.88	-	286.48	981.84	1386.74
	(b) Other Operating Income	22.05	4.81	32.27	85.29	27.39	346.08
	Total Income from Operations (net)	22.05	588.68	32.27	371.77	1009.22	1732.82
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	437.16	16.67	180.53	836.79	1415.94
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	(36.26)	(13.53)	56.87	(124.02)	(138.71)
	(d) Employee benefits expenses	13.79	19.86	12.11	42.63	45.06	60.68
	(e) Depreciation and amortisation expenses	0.16	0.02	0.15	0.38	0.04	0.28
	(f) Other expenses	5.62	153.19	38.55	76.46	209.27	311.25
	Total Expenses	19.56	573.97	53.95	356.86	967.14	1,649.45
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2.48	14.71	(21.68)	14.92	42.08	83.38
4.	Other Income	-	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.48	14.71	(21.68)	14.92	42.08	83.38
6.	Finance costs	0.32	-	(0.31)	0.93	-	0.50
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2.16	14.71	(21.99)	13.99	42.08	82.88
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	2.16	14.71	(21.99)	13.99	42.08	82.88
10.	Tax Expense						
	- Current Tax	0.67	4.54	(6.80)	4.32	13.00	24.51
	- Deferred Tax	-	-	-	-	-	1.06
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	1.49	10.17	(15.20)	9.67	29.08	57.30
12.	Extra Ordinary Items (net of tax expense Rs.)			0	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	1.49	10.17	(15.20)	9.67	29.08	57.30
14.	Paid-up equity share capital	1976.62	1976.62	1976.62	1976.62	1976.62	1976.62
	Face value of share	10/-	1/-	10/-	10/-	1/-	10/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					-	2936.06
16.i.	Earnings Per Share (before extraordinary items)						
	(of Re.1/- each) (not annualised) :						
	(a) Basic	0.01	0.01	(0.08)	0.05	0.01	0.29
	(b) Diluted	0.01	0.01	(0.08)	0.05	0.01	0.29
16.ii.	Earnings Per Share (after extraordinary items)						
	(of Re.1/- each) (not annualised) :						
	(a) Basic	0.01	0.01	(0.08)	0.05	0.01	0.29
	(b) Diluted	0.01	0.01	(0.08)	0.05	0.01	0.29



Notes:

- 1 The above results for the quarter and nine months ended 31st December, 2016, were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 14th February, 2017.
- 2 The Limited Review of the aforesaid financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors and the related Report has also been taken on record by the Board of Directors at their meeting held for the purpose of adoption of above results. i.e. 14th February, 2017.
- 3 The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- 4 Provision required for Deffered tax liability , if any , will be made at the end of the year.
- 5 Based on the guiding principles stated in Accounting Standard 17"Segment Reporting", the Management does not recognize any distinguishable component of the Company.
- 6 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 7 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 8 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For Mystic Electronics Limited
(Formerly known as Pearl electronics Limited)



Krishan Khadaria
Director
DIN : 00219096

Place : Mumbai
Date : 14th February, 2017

Limited Review Report


Review Report to
The Board of Directors
MYSTIC ELECTRONICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MYSTIC ELECTRONICS LIMITED** for the period ended **December 31, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bansal Bansal & Co.**
Chartered Accountants
FRN : 100986W


Jatin Bansal
Partner
M. No. 135399



Place: Mumbai
Date: 14th February, 2017