

PEARL ELECTRONICS LIMITED

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (West), Mumbai - 400058

Tel.: 26778155 / 26797750 / 26783178 / 26790471 Fax: 26781187 CIN: L72300MH2011PLC221448

Email: pearlelectronicslimited@gmail.com Website: www.pearl-eletronics.com

13th February, 2016

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting held today i.e. 13th February, 2016

Ref.: Scrip ID: PEARLELEC

Scrip Code: 535205

Dear Sir,

In Compliance to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of **Pearl Electronics Limited** was duly held on 13th February, 2016 (i.e. today) commenced at 5:30 P.M & concluded at 5:57 P.M wherein the Un-audited quarterly financial results for the Quarter and Nine Months ended December 31, 2015 has been discussed, approved and taken on record.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For PEARL ELECTRONICS LIMITED
For Pearl Electronics Limited



Director/Auth. Sign.
Krishan Khadaria
Director
DIN: 00219096

Place: Mumbai

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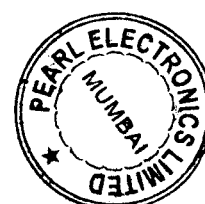
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PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	31.12.2014	30.09.2015	31.12.2015	31.12.2014	31.03.2015
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1.	Income from Operations						
	(a) Net Sales / Income from Operations	583.88	-	322.26	981.84	41.26	41.26
	(b) Other Operating Income	4.81	15.49	8.91	27.39	70.63	128.17
	Total Income from Operations (net)	588.68	15.49	331.17	1009.22	111.89	169.43
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	437.16	-	267.02	836.79	40.81	40.81
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(36.26)	-	(17.56)	(124.02)	-	-
	(d) Employee benefits expenses	19.86	7.38	20.84	45.06	14.71	19.46
	(e) Depreciation and amortisation expenses	0.02	-	0.02	0.04	0	-
	(f) Other expenses	153.19	5.67	49.71	209.27	10.58	22.23
	Total Expenses	573.97	13.05	320.03	967.14	66.10	82.50
3.	Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	14.71	2.44	11.14	42.08	45.79	86.94
4.	Other Income	-	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	14.71	2.44	11.14	42.08	45.79	86.94
6.	Finance costs	-	-	-	-	-	-
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	14.71	2.44	11.14	42.08	45.79	86.94
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	14.71	2.44	11.14	42.08	45.79	86.94
10.	Tax Expense						
	- Current Tax	4.54	0.75	3.44	13.00	14.15	25.85
	- Deferred Tax	-	-	-	-	0.00	1.04
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	10.17	1.68	7.70	29.08	31.64	60.05
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	10.17	1.68	7.70	29.08	31.64	60.05
14.	Paid-up equity share capital	1976.62	1976.62	1,976.62	1,976.62	1976.62	1976.62
	Face value of share	1/-	1/-	1/-	1/-	1/-	1/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-		-	-	2878.76
16.i.	Earnings Per Share (before extraordinary items)						
	(of Re.1/- each) (not annualised) :						
	(a) Basic	0.01	0.01	0.01	0.01	0.02	0.03
	(b) Diluted	0.01	0.01	0.01	0.01	0.02	0.03
16.ii.	Earnings Per Share (after extraordinary items)						
	(of Re.1/- each) (not annualised) :						
	(a) Basic	0.01	0.01	0.01	0.01	0.02	0.03
	(b) Diluted	0.01	0.01	0.01	0.01	0.02	0.03



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Notes:

- 1 The above results for the quarter and nine months ended 31st December, 2015, were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 13th February, 2016.
- 2 The Limited Review of the aforesaid financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors and the related Report has also been taken on record by the Board of Directors at their meeting held for the purpose of adoption of above results. i.e. 13th February, 2016.
- 3 During the quarter, Board announced Postal Ballot for the Name change of the Company from Pearl Electronics Limited to Mystic Electronics Limited along with Consolidation of Face value of Company from Re. 1/- per share to Rs. 10/- per share of the Company which was duly approved by the member on postal Ballot ended dated 15.01.2016.
- 4 The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- 5 Provision required for Deferred tax liability, if any, will be made at the end of the year.
- 6 Based on the guiding principles stated in Accounting Standard 17 "Segment Reporting", the Management does not recognize any distinguishable component of the Company.
- 7 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 8 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 9 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Place : Mumbai
Date : 13th February, 2016


Pearl Electronics Limited

Krishnan Khadaria
Director
DIN : 00219096

Bansal Bansal & Co.

Chartered Accountants

Review Report to M/s Pearl Electronics Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Pearl Electronics Limited** for the period ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

→ NIL ←

For Bansal Bansal & Co

Chartered Accountants

FRN: 100986W

Jatin Bansal

Jatin Bansal

(Partner)

M. No.: 135399



Place: Mumbai

Date: February 13, 2016